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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT

July 8, 1988

(Month of June, 1988)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during the month of June. The land crew total decreased by six crews, and the marine crew total remained the same for a net decrease of six crews to a total of 188.

The June total (188) represents a decrease of 3% from last month, **an 11% increase over June, 1987**, a 4% increase over June, 1986, a 49% decrease from June, 1985, a 62% decrease from June, 1984, a 60% decrease from June, 1983, and a decrease of 69% from the same month in 1982.

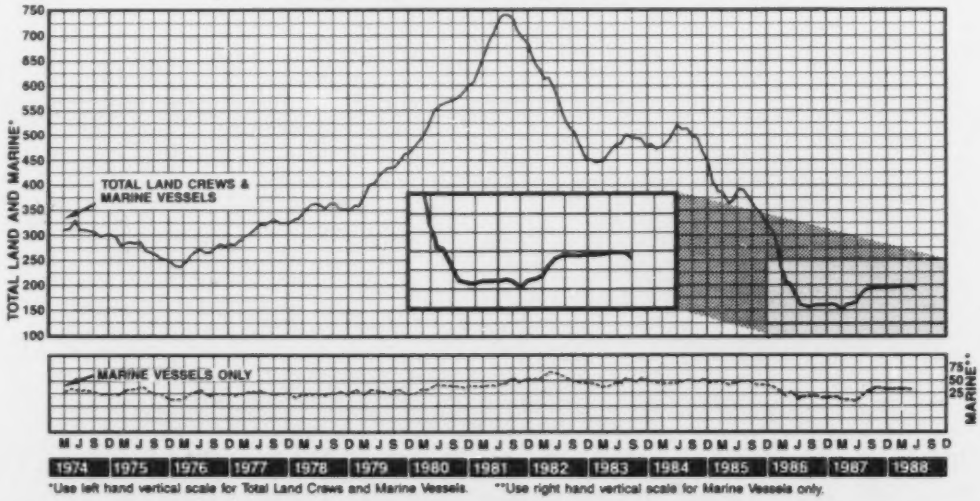
During June, four contractors were operating four of the 143 land crews and one of the twenty-five marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	June'87	June'86	June'85	June'84	June 83	June'82
	188	194	169	180	371	500	471	615

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	June 1987	June 1986	June 1985	June 1984	June 1983	June 1982	This Mo.	Last Mo.	June 1987	June 1986	June 1985	June 1984	June 1983	June 1982
42 Contr's:	143	149	133	140	294	418	387	503	25	25	19	14	40	38	37	62
8 Oil Co's:	15	15	14	22	30	37	41	43	4	4	3	4	6	7	6	7
1 Gov't:	0	0	0	0	0	0	0	0	1	1	0	0	1	0	0	0
TOTALS	158	164	147	162	324	455	428	546	30	30	22	18	47	45	43	69

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

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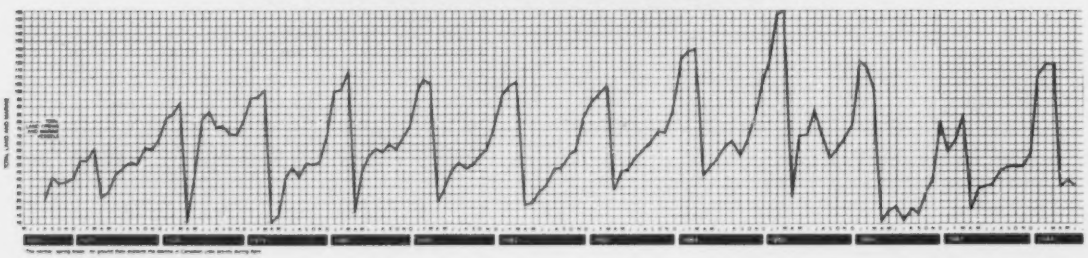
CANADIAN SEISMIC CREW COUNT

June, 1988 (May figures in parentheses)

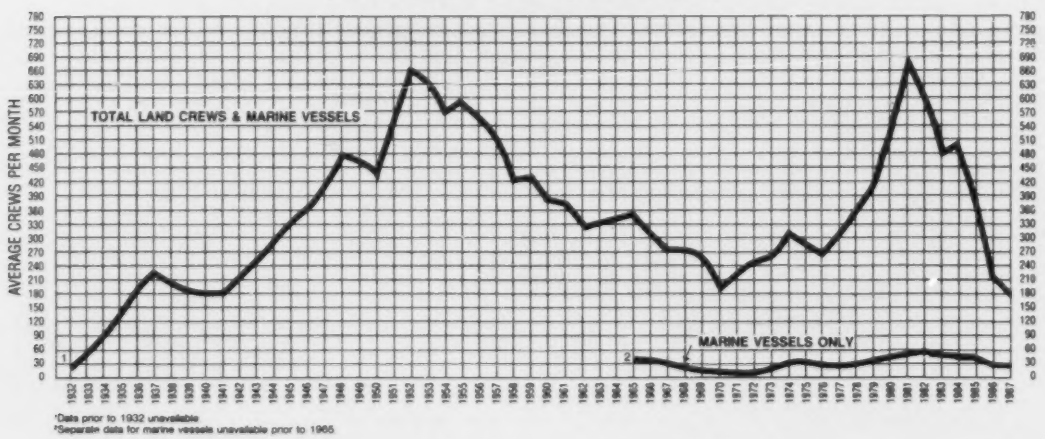
	Land Crews	Marine Crews
21 Contractors:	34 (37)	0 (0)
1 Oil Company:	1 (0)	0 (0)
Totals:	35 (38)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed in part by a grant from the International Association of Geophysical Contractors.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1932 unavailable
*Separate data for marine vessels unavailable prior to 1965